

Nat'l blockchain strategy planned to reduce cost, graft

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The government is going to make a national strategy to use Blockchain Technology in different domains, including governance, banking and finance, agriculture, health and cyber security for reducing both cost and corruption, and ensuring transparency, officials said.

They said the emergence of Blockchain Technology would open up the window of opportunities to build and utilise a system where every possible state and interaction were verifiable by any authorised entities.

'Steps have been taken to make a separate policy, strategy and guideline on emerging technologies like blockchain, artificial intelligence, robotics to use its potential for economic development,' said state minister for ICT Zunaid Ahmed Palak.

He said the government was very much aware about the emergence of the fourth industrial revolution that would create both challenges and opportunities.

'We want to utilise fully the potentials and opportunities of the Fourth Industrial Revolution through mitigating its challenges,' Palak said.

Executive director of Bangladesh Computer Council Parthapratim Deb said the cutting-edge Blockchain Technology has already been incorporated in training certificates rendered by the BCC to check fraudulent practices.

As part of its plan to organise a series of workshops and seminars to take opinions of experts and academia for making a national strategy on blockchain of the Leveraging ICT for Growth and Employment of the IT-ITES Industry Project of BCC, two workshops have already been within a couple of weeks.

Managing director of Techno Haven Habibullah Karim, executive director of Economic Research Group Sazzad Zahir, managing director and CEO of IPDC Finance Ltd Mominul Islam, managing director of The Computers Ltd Khondkar Atique E Rabbani, assistant professor of Department of Computer Science and Engineering of Shahjalal University of Science and Technology Md Sadek Ferdous, managing director of bdtask Sumch Muhammad Tarek were, among others, attended the workshop held at the LICT conference room. Sazzad said a comprehensive research should be launched to identify the domains where blockchain application could be used.

IT-ITES policy adviser of ICT Division Sami Ahmed who moderated the function said a national strategy is needed on blockchain to use its application potential in different domains such as governance, land, agriculture, health, banking and finance and cyber security.